

**THE GREEK ECONOMY AND THE CRISIS: CHALLENGES
AND RESPONSES**

Anthony Loomis

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ESN's visits to Greece, Ireland, Portugal and Spain revealed that the scope and impact of the financial and economic crisis varied across the countries.

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It is thought that Greece's potential output has been eroded by this prolonged massive unemployment due to the associated hysteresis effects. Retrieved 23 June However, the accuracy of the revised figures has also been questioned, and in February the Hellenic Parliament voted in favor of an official investigation following accusations by a former member of the Hellenic Statistical Authority that the deficit had been artificially inflated in order to justify harsher austerity measures.

The Hellenic Chamber of Shipping, the world's largest association of shipowners. Traditional collecting of mastic plant resin. The greater use of cards was one of the factors that had already achieved significant increases in VAT collection in Retrieved 4 November

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